



## **BEARFACTS 1995 – 2005**

### **Greensboro-High Point (MSA) [24660]**

Greensboro-High Point is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 674,925 ranked 72nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Greensboro-High Point had a per capita personal income (PCPI) of \$31,138. This PCPI ranked 153rd in the United States and was 90 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Greensboro-High Point was \$22,756 and ranked 101st in the United States. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Greensboro-High Point had a total personal income (TPI) of \$21,015,681\*. This TPI ranked 73rd in the United States. In 1995 the TPI of Greensboro-High Point was \$13,525,910\* and ranked 73rd in the United States. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greensboro-High Point. In 2005 net earnings accounted for 68.1 percent of TPI (compared with 68.8 in 1995); dividends, interest, and rent were 16.2 percent (compared with 18.3 in 1995); and personal current transfer receipts were 15.8 percent (compared with 12.9 in 1995). From 2004 to 2005 net earnings increased 4.6 percent; dividends, interest, and rent increased 3.4 percent; and personal current transfer receipts increased 6.9 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greensboro-High Point increased from \$16,832,116\* in 2004 to \$17,630,188\* in 2005, an increase of 4.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$11,598,229\* to the 2005 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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